

## Voluntary Salary Deferral Agreement Form

Under University of Southern Indiana Defined Contribution Plan for Faculty and Administrators or Defined Contribution Plan for Support Staff (Section 403(b) Plans) and/or 457(b) Deferred Compensation Plan

### Salary Reduction or Deferred Compensation Election:

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You must contribute in a percentage amount up to two decimals, such as 3.12%  
Contact a benefits representative for assistance.

By this Agreement, made between the University of Southern Indiana and the employee named below, the parties hereto agree as follows:

Effective with respect to amounts paid or otherwise made available on or after \_\_\_\_\_, 20\_\_\_\_, the H P S O R \ H H ¶ V salary will be reduced by the percentage indicated above. At the same time, the employer will contribute this amount to the H P S O R \ H H ¶ V account(s) maintained under the defined plans eligible under Internal Revenue Code Section 403(b) and/or 457(b), under which the employee may allocate among the investment options approved by the employer.

I understand this Salary Deferral Agreement replaces any earlier agreement and will remain in effect as long as I remain an Eligible Employee under the applicable plan, including, but not limited to: base salary, appointment salary, overload, overtime, shift differential, stipends, and summer pay.

The amount deferred hereunder will produce a total deferral that does not exceed the applicable limitations of the Internal Revenue Code.

Date

\_\_\_\_\_  
Human Resources Representative

\_\_\_\_\_  
Date

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